

T1-2016

Capital Gains (or Losses) in 2016

Schedule 3

For more information, see line 127 in the *General Income Tax and Benefit Guide*, and Guide T4037, *Capital Gains*. Attach a separate sheet of paper if you need more space. **Attach a copy of this schedule to your return.**

| Note: If you have a business investment loss, see line 217 in the guide. | (1) Year of acquisition | (2) Proceeds of disposition | (3) Adjusted cost base | (4) Outlays and expenses (from dispositions) | (5) Gain (or loss) (column 2 minus columns 3 and 4) |
|--|----------------------------|--------------------------------|---------------------------|---|--|
|--|----------------------------|--------------------------------|---------------------------|---|--|

1. Qualified small business corporation shares (Report, in 3 below, publicly traded shares, mutual fund units, deferral of eligible small business corporation shares, and other shares.)

| Number | Name of corp. and class of shares | | | | | | | | | |
|--------|-----------------------------------|-------|-----|--|--|----------------|-----|--|--|--|
| | | Total | 106 | | | Gain (or loss) | 107 | | | |

2. Qualified farm or fishing property

| Address or legal description | Prov./Terr. | | | | | | | | | |
|------------------------------|-------------|-------|-----|--|--|----------------|------|--|--|--|
| | | Total | 109 | | | Gain (or loss) | 110+ | | | |

Mortgage foreclosures and conditional sales repossessions – Address or legal description

| Address or legal description | Prov./Terr. | | | | | | | | | |
|------------------------------|-------------|-------|-----|--|--|----------------|------|--|--|--|
| | | Total | 123 | | | Gain (or loss) | 124+ | | | |

3. Publicly traded shares, mutual fund units, deferral of eligible small business corporation shares, and other shares (Report capital gains (or losses) shown on T5, T5013, T4PS, and T3 information slips on line 174 or line 176.)

| Number | Name of fund/corp. and class of shares | | | | | | | | | |
|--------|--|-------|-----|--|--|----------------|------|--|--|--|
| | | Total | 131 | | | Gain (or loss) | 132+ | | | |

4. Real estate, depreciable property, and other properties (see the next page for a principal residence)

| Address or legal description | Prov./Terr. | | | | | | | | | |
|------------------------------|-------------|-------|-----|--|--|----------------|------|--|--|--|
| | | Total | 136 | | | Gain (or loss) | 138+ | | | |

5. Bonds, debentures, promissory notes, and other similar properties

| Face value | Maturity date | Name of issuer | | | | | | | | |
|------------|---------------|----------------|-------|-----|--|--|----------------|------|--|--|
| | | | Total | 151 | | | Gain (or loss) | 153+ | | |

6. Other mortgage foreclosures and conditional sales repossessions

| Address or legal description | Prov./Terr. | | | | | | | | | |
|------------------------------|-------------|-------|-----|--|--|----------------|------|--|--|--|
| | | Total | 154 | | | Gain (or loss) | 155+ | | | |

7. Personal-use property (provide a full description) (see the next page for a principal residence)

| | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|-----------|------|--|
| | | | | | | | | | Gain only | 158+ | |
|--|--|--|--|--|--|--|--|--|-----------|------|--|

8. Listed personal property (LPP) (full description)

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

Note: You can only apply LPP losses against LPP gains. Subtract: unapplied LPP losses from other years —
Net gain only **159+**

Capital gains deferral from qualifying dispositions of eligible small business corporation shares (included in 3 above) **161-**

Farming and fishing income eligible for the capital gains deduction from the disposition of eligible capital property (for details, see Form T657) **173**

T5, T5013, and T4PS information slips – Capital gains (or losses) **174+**

T3 information slips – Capital gains (or losses) **176+**

Capital loss from a reduction in your business investment loss **178-**

Add lines 107, 110, 124, 132, 138, 153, 155, 158, 159, 174, 176. Subtract lines 161 and 178.

Total of all gains (or losses) in column 5 before reserves 191 =

Reserves from line 6706 of Form T2017 (if negative, show it in brackets and subtract it) 192 +

Add lines 191 and 192. **Total capital gains (or losses)** 197 =

Multiply the amount on line 197 by 50%. Enter the taxable capital gains on line 127 of your return. If it is a net capital loss, see line 127 in the guide. **Taxable capital gains (or net capital loss) in 2016** 199 =

Principal residence

Complete this section if you disposed of a property (or properties) in 2016 for which you are claiming a principal residence exemption. Generally, you can only designate one property as your principal residence for any specific year, except where you sell a principal residence and buy another in the same year. For information about designating a principal residence and what qualifies as a principal residence, go to cra.gc.ca/capitalgains/ and select "Principal residence and other real estate", or see Chapter 6 of Guide T4037, *Capital Gains*, or Income Tax Folio S1-F3-C2, *Principal Residence*.

For information on how to report the gain or loss on a part of your principal residence you used to produce income, see the section "Real estate, depreciable property and other properties" in Chapter 2 of Guide 4037, *Capital Gains*, and Income Tax Folio S1-F3-C2, *Principal Residence*.

If you were not a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce the amount of the principal residence exemption or eliminate it. For more information, contact us.

Principal residence designation

Tick the box that applies, complete the chart below and enter the full amount of the proceeds of disposition for the property.

- 179** 1 I designate the property described below to have been my principal residence for **all years owned**.
- 2 I designate the property described below to have been my principal residence for **some, but not all, years owned** (see note below).
- 3 I designate the **properties** described below to have been my principal residences for **some or all of the years owned** (see note below).

Note: To calculate your capital gain for the years that a property was not designated to be your principal residence, complete Form T2091(IND), *Designation of a property as a principal residence by an individual*.

| Address | | Year of acquisition | Proceeds of disposition | |
|--------------|-------------|---------------------|-------------------------|---|
| Street No | Street name | 181 | | |
| City | | | | |
| Prov./Terr. | Postal code | | | |
| Country | | | | |
| Street No | Street name | | | |
| City | | | | |
| Prov./Terr. | Postal code | | | |
| Country | | | + | |
| Street No | Street name | | | |
| City | | | | |
| Prov./Terr. | Postal code | | | |
| Country | | | + | |
| Total | | | 182 | = |

If you need more space, attach a separate sheet paper.